

**AFFECT OF THE 2007
WORKERS' COMPENSATION REFORM ACT**

The Workers' Compensation Reform Act (S. 332) was ratified and signed by the Governor in FY 2007. It included several changes that will affect the handling and administration of Uninsured Employers' Fund claims. These changes are those that affect all carriers and self-insured employers/funds that report and collect premiums and adjust workers compensation claims in South Carolina.

The major affect the Act has on the Fund is that we are put in "run-off" and will be terminated effective July 1, 2013. The following table is a brief outline of the events/actions and their effective dates as set out in the Act for the orderly termination of the Fund.

Effective Date	Event/Action
July 1, 2007	New notice requirements.
July 1, 2007	No claims accepted for arthritis or "Catch-all" paragraph 34 claims with date of injury of July 1, 2007, or after.
July 1, 2007	The 175% factor used in the assessment calculation reduced to 135%.
July 1, 2008	No claims accepted with date of injury of July 1, 2008, or after.
December 31, 2010	Last day to submit notice of a new claim.
June 30, 2011	All data to either accept, compromise or deny a claim must be received by the Fund.
December 31, 2011	Last day for the Fund to accept a claim for reimbursement.
July 1, 2013	The Uninsured Employers' Fund is transferred to the State Accident Fund.
July 1, 2013	The Second Injury Fund is terminated and all remaining obligations are transferred to the Budget and Control Board for the orderly winding down of the affairs of the Fund.